

# GAYLORD COMMERCIAL COMPANY LIMITED

Regd. Off. : 1/1A, Biplabi Anukul Chandra Street, 5th Floor, Room No. 5G, Kolkata - 700 072

Tel. : (+91-33) 2212 6083 Fax : (+91-33) 3022 6083 Email : gaylordcom123@gmail.com

Website : www.gcclimited.in ; CIN : L17232WB1983PLC035978

(₹ in Lakh)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020				
Particulars	Quarter ended			Year ended
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
(i) Revenue from Operations				
Interest Income	211.84	552.71	589.84	794.06
Fees and Commission Income	-	-	-	-
Other Operating Revenues	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>211.84</b>	<b>552.71</b>	<b>589.84</b>	<b>794.06</b>
(ii) Other Income	4.39	12.43	2.17	72.44
<b>(iii) Total Income (i + ii)</b>	<b>216.23</b>	<b>565.14</b>	<b>592.01</b>	<b>866.50</b>
(iv) Expenses				
Finance Costs	159.77	385.77	556.27	562.68
Employee Benefits Expenses	5.10	5.59	4.82	22.08
Depreciation, amortization and Impairment	6.54	(0.37)	13.54	37.14
Other Expenses	5.13	151.63	8.38	206.35
<b>Total Expenses</b>	<b>176.54</b>	<b>542.62</b>	<b>583.01</b>	<b>828.25</b>
<b>(v) Profit / (Loss) before tax (iii - iv)</b>	<b>39.69</b>	<b>22.52</b>	<b>9.00</b>	<b>38.25</b>
(vi) Tax expense				
Current Tax	6.00	2.90	-	6.00
Tax adjustments for earlier years	2.15	-	-	(5.66)
Deferred Tax	(0.28)	11.19	-	11.19
<b>(vii) Profit / (Loss) for the period (v - vi)</b>	<b>31.82</b>	<b>8.43</b>	<b>9.00</b>	<b>26.72</b>
(viii) Other Comprehensive Income				
(i) Item that will not be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to above	-	-	-	-
<b>Other Comprehensive Income (OCI) for the period (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(ix) Total Comprehensive Income for the period (comprising of Profit and Other Comprehensive Income for the year) (vii + vili)</b>	<b>31.82</b>	<b>8.43</b>	<b>9.00</b>	<b>26.72</b>
(x) Paid-up equity share capital (Face value - Rs. 10/-)	64.00	64.00	64.00	64.00
(xi) Earnings Per Share (EPS) of Rs.10 each (not annualised):				
Basic (Rs.)	4.97	1.32	1.41	4.17
Diluted (Rs.)	4.97	1.32	1.41	4.17

## Notes:

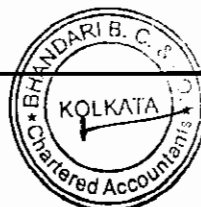
- Promoters of the Company have acquired entire shareholding held by the public on 5th June 2020 in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. In view of the same, equity shares of the company will no longer be listed.
- The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th September, 2020. The above results have been subjected to Limited Review by the Statutory Auditors.
- The outbreak of COVID - 19 pandemic across the globe and in India has contributed to a significant decline and volatility in global and Indian financial markets and a slowdown in economic activities. The RBI on March 27, 2020, April 17, 2020 and May 23, 2020, announced 'COVID-19 Regulatory Package' on asset classification and provisioning. In terms of RBI guidelines, the lending institutions have been permitted to grant an effective moratorium of six months on payment of all installments / interest as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period'). As such, in respect of all accounts classified as standard as on February 29, 2020 even if overdue, the moratorium period, wherever granted, shall be excluded by the lending institutions from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification Norms. The extent to which the COVID - 19 pandemic will impact the Company's provision on assets and future results will depend on future developments, which are highly uncertain. Given the uncertainty over the potential macroeconomic condition, the impact of COVID - 19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company is primarily engaged in NBFC activities. In terms of Ind AS 108 - 'Operating Segments', the company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year 2019-20 and the published year to date figures upto December 31, 2019.
- Previous periods' figures have been regrouped/rearranged wherever necessary.

For Gaylord Commercial Company Limited

Kolkata  
Beda Nand Choudhary  
Director  
(DIN No: 00080175)

Place: Kolkata

Dated: 15th September, 2020





**Bhandari B.C. & Co.**  
CHARTERED ACCOUNTANTS

**Limited Review Report**

To The Board of Directors of  
Gaylord Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gaylord Commercial Company Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BHANDARI B.C & CO.**

Chartered Accountants

Firm's ICAI Registration No. 311082E

**B.C. Bhandari, FCA**

Partner, Membership No. 050196

UDIN: 20050196AAAAC3482

Place : Kolkata

Dated: September 15, 2020

