

GAYLORD COMMERCIAL COMPANY LIMITED

Regd. Off. 1/1A, Biplabi Anukul, Chandra Street, 5th Floor, Room No. 5G, Kolkata - 700 072

tel : (+91-33) 2212 6083, fax: (+91-33) 3022 6083, email : gaylordcom123@gmail.com

CIN: L17232WB1983PLC035978

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018							(Rs. In Lacs)
Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1)	Revenue :						
	(a) Revenue from Operations	688.28	382.48	324.37	1,070.76	750.04	1,562.42
	(b) Other Income	3.09	1.03	0.97	4.12	2.03	4.16
	Total Revenue	691.37	383.51	325.34	1,074.88	752.07	1,566.58
2)	Expenses :						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	5.25	4.53	16.69	9.78	60.88	70.23
	(e) Finance Costs	466.70	388.77	334.70	855.47	674.44	1,322.25
	(f) Depreciation and amortisation expense	14.02	14.02	20.22	28.04	29.24	54.30
	(g) Other expenses	10.89	6.23	70.05	17.12	83.04	89.01
	Total Expenses	496.86	413.55	441.66	910.41	847.60	1,535.79
3)	Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	194.51	(30.04)	(116.32)	164.47	(95.53)	30.79
4)	Exceptional Items	-	-	-	-	-	-
5)	Profit / (Loss) before extraordinary items and tax (3 - 4)	194.51	(30.04)	(116.32)	164.47	(95.53)	30.79
6)	Extraordinary items	-	-	-	-	-	-
7)	Profit / (Loss) before tax (5 - 6)	194.51	(30.04)	(116.32)	164.47	(95.53)	30.79
8)	Tax expense						
	Income Tax	30.00	-	-	30.00	-	18.50
	Income Tax for earlier year	(3.51)	-	(0.15)	(3.51)	-	(0.15)
	Deferred Tax	-	-	-	-	-	-
9)	Profit (Loss) for the period from continuing operations (7-8)	168.02	(30.04)	(116.17)	137.98	(95.53)	12.44
10)	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
11)	Tax expense of discontinuing operations	-	-	-	-	-	-
12)	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13)	Profit (Loss) for the period (9+12)	168.02	(30.04)	(116.17)	137.98	(95.53)	12.44
14)	Paid-up equity share capital (Face Value Rs. 10/- per share)	64.00	64.00	64.00	64.00	64.00	64.00
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	192.40
16)	Earnings per equity share:						
	(1) Basic	26.25	(4.69)	(18.15)	21.56	(14.93)	1.94
	(2) Diluted	26.25	(4.69)	(18.15)	21.56	(14.93)	1.94

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STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
	Particulars	As at 30.09.2018 (Un-Audited)	As at 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	64.00	64.00
	(b) Reserve & Surplus	330.38	192.40
	Sub-total - Shareholders' funds	394.38	256.40
2	Non-current Liabilities		
	(a) Long-term borrowings	17,500.00	-
	Sub-total - Non-current liabilities	17,500.00	-
3	Current liabilities		
	(a) Short term borrowings	1920.25	1,350.10
	(b) Other current liabilities	147.14	11,020.86
	(c) Short-term provisions	95.41	68.93
	Sub-total - Current liabilities	2,162.80	12,439.89
	TOTAL - EQUITY AND LIABILITIES	20,057.18	12,696.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible	481.73	500.56
	Sub-total Non-current assets	481.73	500.56
2	Current assets		
	(a) Cash and cash equivalents	95.05	1,011.15
	(b) Short-term loans and advances	19,479.52	11,178.01
	(d) Other Current Assets	0.88	6.57
	Sub-total Current assets	19,575.45	12,195.73
	TOTAL - ASSETS	20,057.18	12,696.29

Notes:

- 1 The above unaudited financial results for the quarter and half year ended 30th September, 2018 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 14th November, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 During the immediately preceeding quarter ended 30th June, 2018, the Company has in the course of exigency in liquidating all credit facilities availed from Indiabulls Housing Finance Limited paid an excess amount of Rs. 355.75 Lacs. The foreclosure of Secured Loan facility led to foreclosure fees/penal charges, etc., which is pending negotiation/settlement with the lender. Until now i.e., upto quarter and half year ended 30th September, 2018, management has not provided such charges / fees as expenses which will be appropriately accounted in due course. Till such time the excess amount of Rs. 355.75 lakhs has been included under the head 'Short Term Loans & Advances'.
- 3 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. Non Banking Financial Activities.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Gaylord Commercial Company Limited

Date : 14.11.2018
Place : Kolkata

Sd/-
Beda Nand Choudhary
Director (DIN - 00080175)